

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 2nd Session of the 56th Legislature (2018)

4 COMMITTEE SUBSTITUTE
5 FOR
6 HOUSE BILL NO. 2656

By: Humphrey

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9 COMMITTEE SUBSTITUTE

10 An Act relating to roads, bridges and ferries;
11 amending 69 O.S. 2011, Section 507, as amended by
12 Section 575, Chapter 304, O.S.L. 2012 (69 O.S. Supp.
13 2017, Section 507), which relates to the County
14 Improvements for Roads and Bridges Fund; depositing
15 certain encumbered funds into the County
16 Infrastructure Disbursement Fund; creating the County
17 Infrastructure Disbursement Fund; providing contents
18 of fund; authorizing Department of Transportation to
19 make certain expenditures; directing certain
20 investments; crediting certain earned interest back
21 to the County Improvements for Roads and Bridges
22 Fund; providing for codification; and providing an
23 effective date.

24 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

 SECTION 1. AMENDATORY 69 O.S. 2011, Section 507, as
amended by Section 575, Chapter 304, O.S.L. 2012 (69 O.S. Supp.
2017, Section 507), is amended to read as follows:

 Section 507. A. There is hereby created in the State Treasury
a revolving fund to be known as the "County Improvements for Roads

1 and Bridges Fund". The fund shall be a continuing fund, not subject
2 to fiscal year limitations, and shall consist of all appropriations
3 and transfers made by the Legislature and the apportionments made
4 pursuant to subsection L of Section 1104 of Title 47 of the Oklahoma
5 Statutes. All monies accruing to the credit of said fund are hereby
6 appropriated and may be budgeted and expended beginning with the
7 fiscal year ending June 30, 2008, and each fiscal year thereafter
8 pursuant to subsection B of this section. Expenditures from said
9 fund shall be made upon warrants issued by the State Treasurer
10 against claims filed as prescribed by law with the Director of the
11 Office of Management and Enterprise Services for approval and
12 payment.

13 B. The funds apportioned pursuant to subsection L of Section
14 1104 of Title 47 of the Oklahoma Statutes shall be in equal amounts
15 to the various Transportation Commission districts. The funds shall
16 be used for the sole purpose of construction or reconstruction of
17 county roads or bridges on the county highway system that are of the
18 highest priority as defined by the Transportation Commission.
19 Counties may accumulate annual funding for a period of up to five
20 (5) years for a specific project, ~~with such~~. Prior to November 1,
21 2018, funding to shall be held by the Transportation Commission to
22 the credit of the county project. On and after November 1, 2018,
23 all encumbered funds shall be deposited in the County Infrastructure
24 Disbursement Fund. The Transportation Commission shall promulgate

1 rules for the administration of the process and the development of
2 criteria for determining the level of priority for projects and
3 include such projects in a five-year construction plan that will be
4 updated annually. Projects in the five-year construction plan shall
5 be contracted as provided by law and awarded by the Transportation
6 Commission.

7 C. The fund shall be invested in whatever instruments are
8 authorized by law for investments by the State Treasurer and the
9 interest earned by any investment of monies from the fund shall be
10 credited to the fund which shall earn the same, if there is any
11 unexpended balance of such fund to which to credit the interest.
12 The interest credited herein shall be expended pursuant to this
13 section.

14 SECTION 2. NEW LAW A new section of law to be codified
15 in the Oklahoma Statutes as Section 508 of Title 69, unless there is
16 created a duplication in numbering, reads as follows:

17 A. There is hereby created in the State Treasury a revolving
18 fund to be known as the "County Infrastructure Disbursement Fund".
19 The fund shall be a continuing fund, not subject to fiscal year
20 limitations and shall consist of all encumbered funds necessary to
21 carry out the implementation of the specific projects to construct
22 or reconstruct county roads or bridges on the county highway system
23 that are of the highest priority as defined by the Transportation
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1 Commission pursuant to Section 507 of Title 69 of the Oklahoma
2 Statutes.

3 B. All monies accruing to the credit of said fund are hereby
4 appropriated and may be budgeted and expended by the Department of
5 Transportation. Expenditures from the fund shall be made upon
6 warrants issued by the State Treasurer against claims filed as
7 prescribed by law with the Director of the Office of Management and
8 Enterprise Services for approval and payment.

9 C. The fund shall be invested in whatever instruments are
10 authorized by law for investments by the State Treasurer, and the
11 interest earned by any investment of monies from the County
12 Infrastructure Disbursement Fund shall be credited back to the
13 County Improvements for Roads and Bridges Fund created in Section
14 507 of Title 69 of the Oklahoma Statutes.

15 SECTION 3. This act shall become effective November 1, 2018.

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17 COMMITTEE REPORT BY: COMMITTEE ON RULES, dated 02/26/2018 - DO PASS,
18 As Amended.

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